

**STERLING POWERGENSYS LIMITED**

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.

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Date: 23/12/2020

To,
The Manager,
Listing Department,
The BSE Limited,
P J Towers,
Dalal Street,
Mumbai-400001.

Ref: Stock Code 513575

Subject: Submission of documents under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31/03/2020.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith following documents for the quarter ended 31/03/2020 for your reference and records.

1. Un-audited Financial Results for the Quarter ended 31/03/2020.
2. Limited Review Report for the Quarter ended 31/03/2020.

You are requested to kindly take the same on your records.

Thanking You.

Yours faithfully,

FOR STERLING POWERGENSYS LIMITED



**VENKATA SANKARAN SUBRAMANIAN
MANAGING DIRECTOR
(DIN: 00107561)**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

PARTICULARS	(INR in Lakhs)				
	Three Months Ended			Year ended	
	31.03.2020 Reviewed	31.12.2019 Reviewed	31.03.2019 Audited	31.03.2020 Reviewed	31.03.2019 Audited
1 Income from Operations:					
Revenue from Operations	1006.26	-	44.91	1,116.01	99.82
Other Income	(10.71)	6.75	11.23	0.06	13.01
Total Income from Operations	995.55	6.75	56.14	1116.06	112.83
2 Expenditure :					
Cost of Material Consumed	974.26	6.75	25.98	1065.58	45.63
Purchase of stock-in-trade	13.18	-	-	13.18	-
Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
Employee Benefit expense	11.90	5.50	15.67	31.08	70.62
Finance Costs	(0.60)	3.42	4.42	11.34	19.22
Depreciation and Amortisation	6.50	6.50	6.50	25.98	25.98
Other Expenses	0.12	6.42	5.78	21.03	20.49
Total Expenditure	1005.36	28.59	58.35	1168.19	181.94
3 Profit/Loss before exceptional and extra-ordinary items and Tax	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
Exceptional Items	-	-	-	-	-
4 Profit/Loss before extra-ordinary items and Tax	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
Tax Expenses	-	-	-	-	-
5 Net Profit after Tax for the year	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
Other Comprehensive Income (net of tax)					
a) Items that will not be reclassified to profit or loss					
i) Remeasurement of defined benefit plans	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period	(9.81)	(21.84)	(2.21)	(52.13)	(69.11)
6 Paid-up Share Capital	509.60	509.60	509.60	509.60	509.60
7 Earnings Per Share (EPS)					
(a) Basic	(0.19)	(0.43)	(0.04)	(1.02)	(1.36)
(b) Diluted	(0.19)	(0.43)	(0.04)	(1.02)	(1.36)
Paid-up Equity share capital(Face value INR 10)				509.60	509.60
Other Equity				(601.74)	(580.81)

NOTES :

- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The main business of the Company is to sale solar systems and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out audit of the financial results for the quarter ended March 31, 2020 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 30, 2020
- Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation
- The figures for three months ended 31/03/2020 and 31/03/2019, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company

S. Venkata Subramanian
S. Venkata Subramanian
Managing Director
DIN No - 00107561



D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. Sterling Powergensys Limited
2-10, Meghal Service Indl Estate,
Devidayal Road,
Mulund - West,
Mumbai - 400 080.

We have reviewed the accompanying statement of audited Standalone IND AS financial results of **STERLING POWERGENSYS LIMITED** for the quarter ended 31st March 2020 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we planned perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying Statement of audited Standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

Due to the COVID-19 pandemic, nationwide lockdown and other travel restrictions were imposed by the Government/Local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as Audit evidence while reporting for the current period.

For D G M S & Co.
Chartered Accountants

Atul B Doshi
Atul B Doshi
Partner

M. No: 102585

Date: 24th October, 2020

UDIN : 20102585AAAACZ2510

